

Microeconomics – ECON1B – Beebe (fbeebe@lbcc.edu)

This course is designed to teach students how human behavior influences outcomes in narrowly defined individual markets. This course will introduce concepts relating to buyers and sellers focusing on firms. By the end of the semester students will understand how firms generate revenues, suffer costs, and employ resources.

Outcomes

Analyze and discuss the behaviors of individual households and firms in a mixed enterprise capitalist system. Examine topics of: price theory, revenues, costs, distribution, and resource allocation. Assess microeconomic policy. Analyze and discuss problems such as; competition, monopoly, oligopoly, and resource employment of labor and capital.

Required Text

Dolan: Microeconomics - Revenues, Cost, and Efficiency. Third Edition, ISBN# 1-60229-265-5

Instructor

Fred Beebe, Associate Professor of Economics
Office - T2355; (562) 938-4015, Office Hours: MW 8:00-9:30am, TTH 8:00-9:00am

Examinations

Exams will consist of 30 scantron questions and 10 points of written work. You will need three scantron forms "886 E" (mini essay book) for the class. The written work will consist of graphing, math, and short answers. THERE WILL BE NO MAKE UP EXAMINATIONS.

Important exam rules: All exams are numbered and checked out to students. Students must check exams into the instructor when they complete the exam. Students must never write on the instructor's copy of the exam, they may write on their scantron; only pencil is permitted on exams. Once the exam starts, students must remain in the room until the exam is completed and checked in to the instructor. Students may never use any electronic communication devices during any exam. Students may not wear hoods, sunglasses, earphones or some caps during exams. Book bags must be closed during all exams. Students may only have necessary testing materials on their desks. Students may never communicate with other classmates during exams. All written work for exams must start on page 2 of the scantron and be completed on the inside pages of the scantron. Failure to comply with any of these rules will result in an "F" (fail) for the course.

All exam dates will be given in advance. **Should you miss exam one or two for any reason the high fail will be assigned to you.** For example exam one will be assigned 23 out of 40 points; exam two will be assigned 41 out of 70 points. If you miss exam three or the final you will receive a score of zero points on those exams. Should you sit for exam one

or two and score below the high fail, a minimum score of the low "D" will be assigned to you. There is no minimum score on examination three. If you wish to take an exam early, please provide a written request prior to the test date.

Written in-class Exam

A written in-class exam will be completed on the final exam date. Students will need a small exam book for this test. This is a kind of in-class term paper. The topic of the written exam will be assigned from the last unit of the class.

Homework

Homework will be assigned for nearly all chapters. These homework assignments are samples of the written questions on the exams. Completing the homework is like taking a practice test. All homework will be reviewed in class. If there are any extra credit opportunities, they will come from these assignments.

Cheating and Conduct

Students are expected to do their own work. Cheating, or the perception of cheating, on examinations or other assignments will result in an "F" (fail) for the course. All behavior must adhere to the Standards of Student Conduct and Campus Rules as outlined in the Academic Policies section your college catalog. These standards and rules are in compliance with section 22635 of the State Educational Code. Students should become familiar with their rights and the rights of teachers.

Incomplete Grades

Incomplete grades, F/I will only be offered under unusual and serious circumstances. F/Is will require formal documentation such as a funeral notice, police report, or hospitalization document.

Due Dates, Lateness, and Attendance

No work will be accepted late. Please try not to be late to class. At the end of the semester if you are between two letter grades, excessive lateness will earn you the lower grade. 15 MINUTE RULE. Please attend class regularly. Excessive absences may result in a "W" (withdrawal) from the course. At the end of the semester if you are between two letter grades, excessive absences will earn you the lower grade.

Withdrawals

It is the responsibility of the student to properly withdraw from the class prior to the last possible withdrawal date. Please check with the Admissions Office for all important dates regarding status in the class.

Electronic Devices

Students are welcome to record lectures. No laptop computers. No cell phones. No text-ting. No programmable calculators.

Guidelines for Letters of Recommendation

For letters to transfer schools or jobs: The student must complete two of my courses. The student must earn a letter grade of "A" in both courses. The student must demonstrate exceptional class participation, attendance, and promptness. For letters of recommendation for honors programs or scholarships: The student must complete one of my courses. The student must earn a letter grade of "A" in that course. The student must demonstrate exceptional class participation, attendance, and promptness.

Grades

All final grades are submitted electronically. Students may check their grade electronically approximately 10 days after the final examination.

Student Evaluation

Examination 1.....	40
Examination 2.....	70
Examination 3.....	70
WICE.....	20
Total Points.....	200

Grading

180 - 200 = A
160 - 179 = B
140 - 159 = C
120 - 139 = D
under 120 = F